THE
CITY OF BRANDON
1990
FINANCIAL REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS
BRANDON - MANITOBA

FINANCIAL REPORT 1990

CITY OF BRANDON

MG-5887 (Rev. 89)

91-06583/

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CITY OF BRANDON

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(ALL AMOUNTS HAVE BEEN ROUNDED OFF TO THE NEAREST DOLLAR)

AUDITOR'S REPORT

DUNWOODY & COMPANY

MEYERS NORRIS PENNY & CO.

Chartered Accountants

His Worship The Mayor
And Members of City Council
City of Brandon, Manitoba

We have audited the balance sheet of the City of Brandon as at 31 December 1990 and the statements of revenue and expenditure, changes in surplus, and source and application of capital funds for the year then ended. These financial statements are the responsibility of the municipality's management Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the municipality as at 31 December 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted for municipal corporations in Manitoba applied on a basis consistent with that of the preceding year.

We have also issued a supplementary report as required under Section 606 of The Municipal Act.

Dunwoody & Company

Meyers Norris Penny & Co

CHARTERED ACCOUNTANTS

Brandon, Manitoba
17 April 1991

STATEMENT 1

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 19 90

ASSETS

CASH			
Cash on Hand		89,550	
Cash on Deposit		7,273	
Deposit Receipts		5,999,213	6,096,036
RECEIVABLES			
Tax Assets – Schedule 1		4,028,920	
Government Grants – Schedule 3		905,459	
Own Funds and Agencies			
Utility Operating Fund			
Utility Capital Fund	70,168		
General Capital Fund	4,476,122		
Reserves			
Trusts			
Other		4,546,290	
Operating Accounts Receivable			
Organizations and Individuals	256,963		
Federal Government	112,733		
Federal Government Enterprises	8,452		
Provincial Government	285,808		
Provincial Government Enterprises	2,772		
Other Local Governments	1,796	668,524	
Other Receivables			
Sub Total		10,149,193	
Less: Allowances for Doubtful Accounts			
Hospital Accounts			
Hospital and Medical Premium Accounts			
Other Allowances			10,149,193
INVESTMENTS – SCHEDULE 6			
INVENTORIES			922,913
PREPAID EXPENSES			112,715
TOTAL ASSETS			17,280,857

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks		629,201	
Other Financial Institutions			
Own Funds			
Other			629,201
PAYABLES			
School Levies – Schedule 4		1,298,432	
Own Funds and Agencies			
Utility Operating Fund	1,273,413		
Reserves	8,308,027		
Trusts	44,759		
Other		9,626,199	
Operating Accounts Payable			
Organizations and Individuals	1,309,733		
Federal Government	11,988		
Federal Government Enterprises			
Provincial Government	89,191		
Provincial Government Enterprises	49,596		
Other Local Governments		1,460,508	
Debenture Instalments			12,385,139
OTHER LIABILITIES			
Land Sale Deposits			
Debenture Levies in Advance			
Prepaid Taxes			
Special Levies Undisbursed			
TOTAL CURRENT LIABILITIES			13,014,340
ALLOWANCE FOR TAX ASSETS – STATEMENT 8			4,028,920
NOMINAL SURPLUS – STATEMENT 8			237,597
TOTAL LIABILITIES AND SURPLUS			17,280,857

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

CITY OF BRANDON

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 19 90

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	TOTAL (SCHEDULE 5)
General	99,764		640,630	740,394
Gravel Pit			269,475	269,475
Municipal Buildings		13,629	274,747	288,376
Office Equipment			41,454	41,454
Machinery and Equipment			908,515	908,515
Ambulance			50,942	50,942
Police Equipment			87,548	87,548
Storm Sewer			185,276	185,276
Business Improvement Area			366,101	366,101
Sportsplex			140,944	140,944
Central Garage			48,283	48,283
Kirkcaldy Heights			1,252,833	1,252,833
Control of Disease in Trees			36,905	36,905
Municipal Building Maintenance			117,301	117,301
Curran Park			75,298	75,298
Sanitary Disposal			319,306	319,306
Fire Equipment			153,460	153,460
West Bran			38,191	38,191
Cumulative Benefits			632,346	632,346
Fire Protection			173,112	173,112
Centennial Auditorium			64,463	64,463
Parking			23,308	23,308
Keystone Maintenance			257,459	257,459
Recreation Centre			65,764	65,764
Traffic Devices			100,307	100,307
Dyking and Flood Control			165,642	165,642
Capital Development			417,094	417,094
Acquisition of Industrial Land			132,171	132,171
Library/Arts Building Maintenance			135,778	135,778
Civic Election			10,000	10,000
TOTAL	99,764	13,629	7,184,653	7,298,046

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

Municipality of CITY OF BRANDON

GENERAL RESERVE FUND BALANCE SHEET

STATEMENT 2

AS AT DECEMBER 31, 19 90

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 8)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 8)
General					
Replacement					
Centennial					
TOTAL				See Page 3	

GENERAL CAPITAL FUND BALANCE SHEET

STATEMENT 3

AS AT DECEMBER 31, 19 90

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 13			
RECEIVABLES – STATEMENT 13			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			4,476,122
Buildings		9,473,210	
Machinery and Equipment		10,003,805	
Land		3,011,609	
Other			22,488,624
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		4,075,715	
Deferred Liability Levies			4,075,715
OTHER ASSETS			
TOTAL ASSETS			31,040,461

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other		4,476,122	
PAYABLES			4,476,122
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9			
Deferred Liabilities – Schedule 10		4,075,715	
CAPITAL SURPLUS – STATEMENT 8			4,075,715
			22,488,624
TOTAL LIABILITIES AND SURPLUS			31,040,461

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 4

WATER AND SEWER UTILITY OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

ASSETS

CASH			
Cash on Hand			
Cash on Deposit		103,059	
Deposit Receipts			103,059
RECEIVABLES			
Government Grants – Schedule 3			
Own Funds and Agencies			
General Operating Fund	1,272,873		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		1,272,873	
Operating Accounts Receivable			
Organizations and Individuals	304,913		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		304,913	
Other Receivables			
Sub Total		1,577,786	
Less: Allowance for Doubtful Accounts			1,577,786
INVESTMENTS – SCHEDULE 6			
INVENTORIES			179,105
PREPAID EXPENSES			
TOTAL ASSETS			1,859,950

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Operating Fund			
Reserves	351,467		
Trusts			
Other		351,467	
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			351,467
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			351,467
NOMINAL SURPLUS – STATEMENT 8			1,508,483
TOTAL LIABILITIES AND SURPLUS			1,859,950

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			351,467		351,467
TOTAL			351,467		351,467

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

Municipality of CITY OF BRANDON

STATEMENT 4A

TRANSIT UTILITY OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 19 90

ASSETS

CASH		
Cash on Hand	9,460	
Cash on Deposit		9,460
Deposit Receipts		
RECEIVABLES		
Government Grants – Schedule 3		
Own Funds and Agencies		
General Operating Fund	540	
General Capital Fund		
Utility Capital Fund		
Reserves		
Trusts		
Other		540
Operating Accounts Receivable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other Receivables		
Sub Total	540	
Less: Allowance for Doubtful Accounts		540
INVESTMENTS – SCHEDULE 6		
INVENTORIES		
PREPAID EXPENSES		
TOTAL ASSETS		10,000

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS		
Chartered Banks		
Other Financial Institutions		
Own Funds		
Other		
PAYABLES		
Own Funds and Agencies		
General Operating Fund		
Reserves		
Trusts		
Other		
Operating Accounts Payable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Debenture Instalments		
OTHER LIABILITIES		
Debenture Levies in Advance		
Prepaid Consumer Accounts		
Meter Deposits		
Other		
TOTAL CURRENT LIABILITIES		
NOMINAL SURPLUS – STATEMENT 8		10,000
TOTAL LIABILITIES AND SURPLUS		10,000

STATEMENT 5A

TRANSIT UTILITY RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 19 90

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			1,123,374		1,123,374
TOTAL			1,123,374		1,123,374

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

WATER AND SEWER UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 14			
RECEIVABLES – STATEMENT 14			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			727,803
FIXED ASSETS			
Buildings		5,269,090	
Machinery and Equipment		1,209,292	
Land		29,300	
Other			6,507,682
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies			
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			7,235,485

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds		70,168	
Other			70,168
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		657,635	
			657,635
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9		2,007,005	
Deferred Liabilities – Schedule 10			2,007,005
CAPITAL SURPLUS – STATEMENT 8			4,500,677
TOTAL LIABILITIES AND SURPLUS			7,235,485

STATEMENT 7

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery	2,500				2,500
Pension Funds					
Option Deposits					
Other	117,069		44,759		161,828
TOTAL	119,569		44,759		164,328

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery				2,500	2,500
Pension Funds					
Option Deposits					
Other				161,828	161,828
TOTAL				164,328	164,328

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 6A

TRANSIT UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 14			
RECEIVABLES – STATEMENT 14			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings			
Machinery and Equipment		2,339,536	
Land			
Other			2,339,536
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies			
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			2,339,536

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9			
Deferred Liabilities – Schedule 10			
CAPITAL SURPLUS – STATEMENT 8			2,339,536
TOTAL LIABILITIES AND SURPLUS			2,339,536

STATEMENT 7A

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1990

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ASSETS

FOR THE YEAR ENDED DECEMBER 31, 19 90

ALLOWANCE FOR TAX ASSETS		
Balance, January 1		4,043,830
Add: Appropriation – Statement 10	50,571	
Profit on Tax Title Sales	34,144	
Transfer From Nominal Surplus	1,091,452	
Tax Titles Established		
		1,176,167
Sub-Total		5,219,997
Deduct: Taxes Cancelled – Schedule 1	70,752	
T.S.C. Cancelled – Schedule 1		
Tax Titles Written Off – Schedule 1		
Transfer to Nominal Surplus		
Board of Revision Cancellations	1,120,325	
		1,191,077
Balance, December 31 – Statement 1		4,028,920
NOMINAL SURPLUS – GENERAL		
Balance, January 1		1,541,261
Add: Transfer From Deferred Surplus – Statement 9		
Transfer From Allowance For Tax Assets		
Operating Surplus – Statement 9		
Sub-Total		1,541,261
Deduct: Accts. Rec. Cancelled	20,669	
Transfer To General Reserve – Schedule 5		
Transfer To Allowance For Tax Assets	1,091,452	
Transfer To Other Reserve (Specify) – Schedule 5		
Operating Deficit – Statement 9	191,543	
		1,303,664
Balance, December 31 – Statement 1		237,597
NOMINAL SURPLUS – UTILITY		
Balance, January 1		1,573,846
Add: Transfer From Deferred Surplus – Statement 11		
Other Transfers (Specify)		
Operating Surplus – Statement 11		
Sub-Total		1,573,846
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve – Schedule 5		
Operating Deficit – Statement 11 – Water	18,520	
11A – Sewer	46,843	65,363
Balance, December 31 – Statement 4		1,508,483
CAPITAL SURPLUS – GENERAL		
Balance, January 1		20,346,315
Add: Fixed Assets Acquired	2,384,675	
Debentures Redeemed	122,000	
		2,506,675
Sub-Total		22,852,990
Deduct: Disposal of Fixed Assets	364,366	
		364,366
Balance, December 31 – Statement 3		22,488,624
CAPITAL SURPLUS – UTILITY		
Balance, January 1		4,278,066
Add: Fixed Assets Acquired	76,826	
Debentures Redeemed	145,785	
		222,611
Sub-Total		4,500,677
Deduct: Disposal of Fixed Assets		
Balance, December 31 – Statement 8		4,500,677

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8 A

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ASSETS

FOR THE YEAR ENDED DECEMBER 31, 19 90

NOMINAL SURPLUS – UTILITY – Transit

Balance, January 1		10,000
Add: Transfer From Deferred Surplus – Statement 11		
Other Transfers (Specify)		
Operating Surplus – Statement 11		
Sub-Total		10,000
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve – Schedule 5		
Operating Deficit – Statement 11		
Balance, December 31 – Statement 4		10,000

CAPITAL SURPLUS – UTILITY – Transit

Balance, January 1		2,407,896
Add: Fixed Assets Acquired		
Sub-Total		2,407,896
Deduct: Disposal of Fixed Assets	68,360	
		68,360
Balance, December 31 – Statement 6		2,339,536

STATEMENT 9

GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1990

REVENUE

TOTAL REVENUE FROM TAXATION - SCHEDULE 2			31,587,982
OTHER REVENUE			
Taxes Added - Schedule 1		300,095	
Licenses and Permits		327,460	
Fines		446,317	
Parking Meter Fees		263,983	
Sales of Service			
General Government	71,536		
Protection	174,010		
Transportation			
Less: Costs			
Environmental Health	289,478		
Public Health and Welfare	142,263		
Planning and Development			
Economic Development			
Recreation and Culture	1,084,928	1,762,215	
Sales of Goods		23,127	
Rentals of Fixed Assets		482,117	
Concessions and Franchises		78,725	
Returns From Investments		760,908	
Transfers From Utilities and Enterprises			
Tax Penalties - Schedule 1		494,319	
Miscellaneous Revenue		163,656	
Grants in Lieu of Taxes - Schedule 3			
Federal Government	246,020		
Federal Government Enterprises			
Provincial Government	1,331,894		
Provincial Government Enterprises	2,991,248		
Other Local Governments			
Non-Government Organizations	261,678	4,830,840	
Unconditional Government Transfers - Schedule 3			
Federal Government			
Provincial - Municipal Tax Sharing	1,871,532		
Provincial - Municipal Support Grants	352,777		
Other Local Governments		2,224,309	
Conditional Government Transfers - Schedule 3			
Federal Government	94,562		
Provincial Government	928,357		
Other Local Governments	15,928	1,038,847	13,196,918
TOTAL REVENUE FROM EXTERNAL SOURCES			44,784,900
TRANSFER FROM GENERAL RESERVE - SCHEDULE 5			
OPERATING DEFICIT - STATEMENT 8			191,543
TOTAL			44,976,443

EXPENDITURE

GENERAL GOVERNMENT SERVICES	4,266,990
PROTECTIVE SERVICES	7,847,614
TRANSPORTATION SERVICES	4,814,470
ENVIRONMENTAL HEALTH SERVICES	1,158,684
PUBLIC HEALTH AND WELFARE SERVICES	1,065,725
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES	268,265
ECONOMIC DEVELOPMENT SERVICES	118,000
RECREATION AND CULTURAL SERVICES	3,134,729
FISCAL SERVICES	22,301,966
TOTAL SERVICES	44,976,443
SURPLUS APPROPRIATIONS	
Deferred Surplus - Operating Deficit	
Deferred Surplus - By-Law Obligation	
Appropriation to General Reserve - Schedule 5	
OPERATING SURPLUS - STATEMENT 8	
TOTAL	44,976,443

THE ATTACHED NOTES (PAGE 21) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 90

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
General Government Services (Total)	4,273,994	4,266,990	7,004	
Legislative	243,070	267,408		24,338
General Administrative	3,765,861	3,736,410	29,451	
Other General Government	265,063	263,172	1,891	
Protective Services (Total)	7,843,905	7,847,614		3,709
Police Protection	4,444,840	4,449,401		4,561
Law Enforcement	181,135	183,473		2,338
Fire Protection	2,478,230	2,480,855		2,625
Emergency Measures	620,420	631,186		10,766
Other Protection	119,280	102,699	16,581	
Transportation Services (Total)	4,781,425	4,814,470		33,045
Road Transport	3,961,050	3,904,927	56,123	
Administration	447,965	411,127	36,838	
Engineering	503,010	486,495	16,515	
Roads and Streets	1,967,240	2,009,001		41,761
Bridges, Subways				
Street Lighting	790,800	762,773	28,027	
Traffic Services	252,035	235,531	16,504	
Parking				
Other Road Transport				
Air Transport				
Water Transport				
Public Transit	820,375	909,543		89,168
Environmental Health Services (Total)	1,174,490	1,158,684	15,806	
Garbage and Waste Collection and Disposal	1,174,490	1,158,684	15,806	
Other Environmental Health				
Public Health and Welfare Services (Total)	1,163,580	1,065,725	97,855	
Public Health	210,105	199,467	10,638	
Medical Care				
Hospital Care				
Social Welfare	953,475	866,258	87,217	
Environmental Planning and Community Development Services (Total)	274,118	268,265	5,853	
Environmental Planning and Zoning	152,733	152,734		1
Community Development	121,385	115,531	5,854	
Housing				
Economic Development Services (Total)	118,000	118,000		
Natural Resources				
Regional Development Commissions	118,000	118,000		
Industrial Parks and Commissions				
Other Economic Services				
Recreation and Cultural Services (Total)	3,101,667	3,134,729		33,062
Recreation Facilities	2,517,710	2,513,557	4,153	
Cultural Buildings and Facilities	350,032	350,032		
Other Recreation and Cultural Services	93,925	131,140		37,215
Education Grants	140,000	140,000		
SUB-TOTALS FORWARD	22,731,179	22,674,477	56,702	

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE – CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 19 90

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
SUB-TOTALS FORWARD	22,731,179	22,674,477	56,702	
Fiscal Services (Total)	22,065,533	22,301,966		236,433
Transfers to Educ. Authorities – Sched. 4	16,312,012	16,312,012		
Education Support Program	9,569,341	9,569,341		
Special	6,742,671	6,742,671		
Transfers to Other Governments				
Other Municipal Government				
_____				
_____				
U.V.D. of _____				
_____				
_____				
Transfers to Own Funds	3,145,821	3,405,354		259,533
Allowance For Tax Assets – STATEMENT 8	50,571	50,571		
Replacement Reserve – Schedule 5				
Transfers to _____ Reserves	2,360,000	2,587,793		227,793
(Page 9A) _____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
Contribution to Capital – Stmt. 13	735,250	766,990		31,740
Contribution to Utilities – Stmt. 11				
Contribution to Other Funds				
Phase-in Tax Credit				
Public Debt Charges	2,607,700	2,584,600	23,100	
Debenture Debt Charges – Schedule 7	2,064,200	2,062,388	1,812	
Other Long-Term Debt Charges				
Interest on Short-Term Financing	503,000	522,212		19,212
Bank Loan Interest	3,000	12,316		9,316
Other Fund Loan Interest				
Tax Discounts – Schedule 1	500,000	509,896		9,896
Other Debt Charges	40,500		40,500	
Debenture Discount	35,000		35,000	
Debenture Issue Costs	5,000		5,000	
Other	500		500	
Surplus Appropriations – Total				
Total Budgeted Expense	44,796,712			
Total Actual Expense		44,976,443		
Total Underspent				
Total Overspent				179,731

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

REVENUE	ESTIMATED	ACTUAL	OVER (UNDER)
Tax Revenue	31,606,736	31,587,982	(18,754)
Other Revenue	12,689,976	13,196,918	506,942
Revenue Surplus (Deficit)	44,296,712	44,784,900	488,188
EXPENDITURE	44,796,712	44,976,443	179,731
OPERATING SURPLUS (DEFICIT)	(500,000)	(191,543)	(308,457)

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1990

TRANSFERS TO RESERVE	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
B.I.A. B/L#5621	350,000	374,654		24,654
Ambulance, By-Law#3705	100,000	111,420		11,420
Centennial Auditorium, B/L#4647	20,000	20,000		
Capital Development, B/L#4967	50,000	96,796		46,796
Storm Sewers, B/L#3835	100,000	100,000		
Sportsplex, B L#5066	50,000	50,000		
Disease in Trees, B/L#4925	30,000	30,000		
Fire Protection, B/L#4748	50,000	50,000		
Cumulative Benefits, B/L#5179	50,000	50,000		
Library/Arts Building, B/L#5259	25,000	25,000		
West-Bran, B/L#4629	60,000	60,000		
Replacement, B/L#3675	300,000	341,947		41,947
Fire Equipment, B/L#3708	50,000	60,000		10,000
Office Equipment, B/L#3656	225,000	225,000		
Building Maintenance, B/L#4368	50,000	50,000		
Keystone Maintenance, B/L#4749	225,000	225,000		
Rec Centre Maintenance, B/L#4750	60,000	108,161		48,161
Central Garage, B/L#5655	25,000	25,000		
Police Equipment, B/L#4442	240,000	261,688		21,688
Traffic Controls, B/L#4751	30,000	30,000		
Gravel Pit, B/L#3652		23,127		23,127
Municipal Buildings, B/L#3653	50,000	50,000		
Curran Park, B/L#4527	50,000	50,000		
Disposal Site, B/L#4528	60,000	60,000		
Elections, B/L#5760	10,000	10,000		
Civic Land, B/L#5765	100,000	100,000		
TOTAL Transfers to Reserves	2,360,000	2,587,793		227,793

STATEMENT 11

UTILITY OPERATING FUND – WATER
STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 19 90

REVENUE

	METERED	FLAT RATE	TOTAL
CONSUMER SALES			
Residential	2,493,587		2,493,587
Commercial and Bulk	718,566		718,566
Industrial	48,527		48,527
Federal and Provincial	122,241		122,241
Municipal and Schools	145,314		145,314
Total	3,528,235		3,528,235
Less: Discounts			
Refunds and Cancellations			
			3,528,235
SEWER SERVICE CHARGES			
PENALTIES			62,080
HYDRANT RENTALS			129,250
CONSUMER INSTALLATION SERVICE			
CONNECTION REVENUE – NET			
PROVINCIAL GRANTS			
OTHER REVENUE			15,842
PROVIDED BY GENERAL OPERATING FUND – STATEMENT 10			
Re: Debentures			
Re: Operations			
TRANSFER FROM RESERVE FUND – SCHEDULE 5			
OPERATING DEFICIT – STATEMENT 8			18,520
TOTAL			3,753,927

EXPENDITURE

WATER SUPPLY	2,838,243
SEWAGE COLLECTION AND DISPOSAL	
CONTRIBUTION TO CAPITAL – STATEMENT 14	304,535
TRANSFERS TO RESERVE – SCHEDULE 5	115,768
DEBENTURE DEBT CHARGES – SCHEDULE 7	495,381
OTHER LONG-TERM DEBT CHARGES	
SURPLUS APPROPRIATIONS – STATEMENT 8	
Deferred Surplus – Operating Deficit, 19 ___	
19 ___	
19 ___	
OPERATING SURPLUS – STATEMENT 8	
TOTAL	3,753,927

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 19 90

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply	3,000,915	2,838,243	162,672	
Sewage Collection and Disposal				
Contribution To Capital	510,900	304,535	206,365	
Transfers To Reserve	100,000	115,768		15,768
Debenture Debt Charges	495,382	495,381	1	
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	4,107,197			
Total Actual Expense		3,753,927		
Total Underspent			353,270	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	4,062,350	3,735,407	(326,943)
EXPENDITURE	4,107,197	3,753,927	(353,270)
OPERATING SURPLUS	(44,847)	(18,520)	(26,327)

THE ATTACHED NOTES (PAGES 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 11 A

UTILITY OPERATING FUND – SEWER
STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 19 90

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential	545,211		545,211	
Commercial and Bulk	168,083		168,083	
Industrial	28,988		28,988	
Federal and Provincial	33,189		33,189	
Municipal and Schools	36,645		36,645	
Total	812,116		812,116	
Less: Discounts				
Refunds and Cancellations				812,116
SEWER SERVICE CHARGES				
PENALTIES				15,520
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				6,342
PROVIDED BY GENERAL OPERATING FUND – STATEMENT 10				
Re: Debentures				
Re: Operations				
TRANSFER FROM RESERVE FUND – SCHEDULE 5				
OPERATING DEFICIT – STATEMENT 8				46,843
TOTAL				880,821

EXPENDITURE

WATER SUPPLY		
SEWAGE COLLECTION AND DISPOSAL		700,177
CONTRIBUTION TO CAPITAL – STATEMENT 14		131,756
TRANSFERS TO RESERVE – SCHEDULE 5		
DEBENTURE DEBT CHARGES – SCHEDULE 7		48,888
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS – STATEMENT 8		
Deferred Surplus – Operating Deficit, 19 ___		
19 ___		
19 ___		
OPERATING SURPLUS – STATEMENT 8		
TOTAL		880,821

STATEMENT 12 A

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1990

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	763,855	700,177	63,678	
Contribution To Capital	111,000	131,756		20,756
Transfers To Reserve				
Debenture Debt Charges	48,888	48,888		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	923,743			
Total Actual Expense		880,821		
Total Underspent			42,922	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	924,000	833,978	(90,022)
EXPENDITURE	923,743	880,821	(42,922)
OPERATING SURPLUS	257	(46,843)	(47,100)

THE ATTACHED NOTES (PAGES 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT OF REVENUE AND EXPENDITURE - TRANSIT
FOR THE YEAR ENDED DECEMBER 31, 1990

Statement 11B

REVENUE

Route Revenue		772,292
Advertising		14,268
Provincial grant re: Operations	550,815	
Capital		550,815
Other revenue		8,468
Provided by General Revenue - Statement 10		
Re: Operations	805,844	
Reserves	103,699	909,543
TOTAL REVENUE		2,255,386

EXPENDITURE

Vehicle operations	2,151,687
Contribution to Capital - Statement 14A	
Transfers to reserves - Schedule 5B	103,699
TOTAL EXPENDITURE	2,255,386

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1990

	Estimated	Actual	Underspent	Overspent
Vehicle operations	2,151,805	2,151,687	118	
Contribution to Capital				
Transfers to reserves	90,000	103,699		13,699
Total budgeted expense	2,241,805			
Total actual expense		2,255,386		
Total underexpenditure				
Total overexpenditure				13,581

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	2,241,805	2,255,386	13,581
EXPENDITURE	2,241,805	2,255,386	13,581
OPERATING SURPLUS	Nil	Nil	Nil

Statement 11 C

STATEMENT OF REVENUE AND EXPENDITURE - BRANDON MUNICIPAL AIRPORT
FOR THE YEAR ENDED DECEMBER 31, 1990

REVENUE

Landing fees	23,372
Rentals	29,133
Concessions	12,196
Sundry	300
Federal grants	439,522
TOTAL REVENUE	504,523

EXPENDITURE

Security Services	93,277
Crash, Fire and Rescue	73,995
Maintenance Services	287,754
Management & Administration	49,497
Transfers to Reserve	
TOTAL EXPENDITURE	504,523

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1990

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Security Services	90,260	93,277		3,017
Crash, Fire and Rescue	84,595	73,995	10,600	
Maintenance	271,640	287,754		16,114
Management & Administration	43,380	49,497		6,117
Transfers to Reserve				
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	489,875			
Total Actual Expense		504,523		
Total Underspent				
Total Overspent				14,648

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	489,875	504,523	14,648
EXPENDITURE	489,875	504,523	14,648
OPERATING SURPLUS	Nil	Nil	Nil

STATEMENT OF SOURCE AND APPLICATION OF GENERAL CAPITAL FUNDS

STATEMENT 13

FOR THE YEAR ENDED DECEMBER 31, 19 90

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other	258,511	
LONG-TERM BORROWING		258,511
Debentures – Schedule 9		
Other	109,000	
		109,000
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 10		766,990
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		
GRANTS – SCHEDULE 3		3,403,183
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		4,537,684

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	PURCHASE	LOCAL IMPROVEMENTS	TOTAL
General Government		127,295	386,716	514,011
Protection		731,688	111,909	843,597
Transportation		1,152,268	835,954	1,988,222
Recreation and Culture		112,258	466,149	578,407
~~Environmental Development~~		260,578	349,531	610,109
~~Public Health~~		588	2,750	3,338
TOTAL		2,384,675	2,153,009	4,537,684

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 3		
Cash		
Receivables		
OTHER		
TOTAL		4,537,684

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

Municipality of CITY OF BRANDON
WATER AND SEWER

STATEMENT 14

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1990

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds	70,168	
Other		70,168
LONG-TERM BORROWING		
Debentures – Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 11		436,291
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		
GRANTS – SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		657,635
OTHER		
TOTAL		1,164,094

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply		22,890	281,645	304,535
Sewage Disposal	727,803	53,936	77,820	859,559
TOTAL	727,803	76,826	359,465	1,164,094

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		1,164,094

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

Municipality of CITY OF BRANDON

TRANSIT

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS

STATEMENT 14 A

FOR THE YEAR ENDED DECEMBER 31, 19 20

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures – Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 11		
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		23,100
GRANTS – SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		23,100

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply				
Sewage Disposal				
Transportation			23,100	23,100
TOTAL			23,100	23,100

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		23,100

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SCHEDULE 1

ANALYSIS OF TAX ASSETS

FOR THE YEAR ENDED DECEMBER 31, 19 90

	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1	3,334,514	123,140	514,588	71,589
ADD:				
Tax Levy – Schedule 2	31,587,982			
Taxes Added – Statement 9	300,095			
Penalties or Interest Added – Statement 9	479,756	14,563		
Other Accounts Added	114,275			
Taxes Overpaid				
Transfer Re Tax Sale		118,971		
Tax Titles Acquired			1,267	
Land Sales				34,268
TAX ADJUSTMENTS (SPECIFY)				
Costs Added	225			
SUB-TOTAL	35,816,847	256,674	515,855	105,856
DEDUCT:				
Cash Collections:	28,627,519	114,355		60,229
Arrears	2,723,580			
Current	25,903,939			
Transfers Re Tax Sale	118,971			
Cancellations	70,752			
Returned To Roll				
Title Value of Land Sales			124	
Transfers Re Titles Acquired		1,267		
Tax Discounts – Statement 10	509,896			
M.P.T.C. – Cash Advance & P.S.T.A.	3,163,199			
Other Credits:				
TOTAL				
BALANCE, DECEMBER 31	4,028,920	3,326,510	141,052	515,731	45,627
(Statement 1)				

SCHEDULE 2

ANALYSIS OF TAX LEVY

FOR THE YEAR ENDED DECEMBER 31, 19 90

	ASSESSMENT	MILL RATE	LEVY
UNCONTROLLABLE			
Schools			
Farms and Residential	401,107,140	10.224	4,100,919
Other	193,653,700	20.148	3,901,735
Total Education Support Program	594,760,840		8,002,654
Special Division No 40 – Brandon	595,642,600	9.833	5,856,954
Total School			13,859,608
Other Governments (U.V.D.)			
Debt Charges			
Frontage			852,342
Mill Rate (At Large)	607,839,540	1.260	765,878
(L.I.D.)	599,974,790	.410	236,990
Total			1,905,210
Minister of Municipal Affairs	607,839,540	.810	492,350
Deferred Surplus			
Reserves: Various By-Law Various	607,839,540	3.511	2,134,125
By-Law			
By-Law			
CONTROLLABLE			
General Municipal	607,839,540	20.238	12,281,724
Special Levies (Specify)			
BUSINESS TAX-RATE 8 %; Cable TV 10%; B.I.A. 5.6%			914,965
TOTAL			31,587,982

Municipality of CITY OF BRANDON

SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS

FOR THE YEAR ENDED DECEMBER 31, 1990

	BALANCE JANUARY 1	GRANTS EARNED (Statement 9)	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31 (Statement 1)
GENERAL FUND		7,832,318			905,459
PROVINCIAL		4,323,142	4,317,116		6,026
Grants in Lieu		1,871,532	1,871,532		
Prov. - Mun. Tax Sharing		352,777			352,777
Prov. - Mun. Support Grants	370,121	928,357	789,846		508,632
Conditional Grants					
General Govt.	—	322,681	174,569		148,112
Protection	111,154	110,138	111,154		110,138
Transportation					
Environmental Health	159,747	362,538	413,766		108,519
Public Health & Welfare					
Environmental Planning					
Economic Development	99,220	133,000	90,357		141,863
Recreation					
FEDERAL		246,020	232,744		13,276
Grants in Lieu					
Unconditional Grants		94,562	94,562		
Conditional Grants (Spec):		10,792	10,792		
Protection					
Public Health & Welfare		83,770	83,770		
LOCAL (Specify name of Govt. and type of grant as above):					
Municipalities re:					
Ambulance		15,928	9,950		5,978
UTILITY FUND		(Statement 11B)			
Provincial Grant-Transit	55,734	550,815	583,044		23,505
Federal Grant-Airport	(23,416)	439,522	420,841		(4,735)
Local Grant					
GENERAL CAPITAL GRANTS		(Statement 13)			(Statement 3)
(Specify Govt. and type as above):					
UTILITY CAPITAL GRANTS		(Statement 14)			(Statement 6)
PROVINCIAL					
FEDERAL					
LOCAL					

NOTE: Provincial and Federal includes both Government and Enterprises

SCHEDULE 4

ANALYSIS OF SCHOOL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 1990

	OUTSTANDING JANUARY 1	CURRENT REQUIREMENT (STATEMENT 10)	CURRENT PAYMENTS	OUTSTANDING DECEMBER 31 (STATEMENT 1)
EDUCATION SUPPORT PROGRAM	809,356	9,569,341	9,616,998	761,699
SPECIAL LEVIES:				
School Division #40	585,094	6,742,671	6,791,032	536,733
Sub-Total	585,094	6,742,671	6,791,032	536,733
TOTAL	1,394,450	16,312,012	16,408,030	1,298,432

SCHEDULE 8

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 90

RESERVE NAME	GENERAL	EQUIPMENT REPLACEMENT		Municipal Buildings
BY-LAW NO.	3620	3675		3653
BALANCE, JANUARY 1	763,048	957,240		906,343
ADD: Interest Earned	95,555	105,372		119,560
Appropriation (Statement 10)		341,947		50,000
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	858,603	1,404,559		1,075,903
DEDUCT: Purchases (Statement 13)	118,209	496,044		787,527
Transfer To Revenue (Statement 9)				
Interest Transferred				
BALANCE, DECEMBER 31 – Statement 2	740,394	908,515		288,376

RESERVE NAME	Office Equipment	Gravel Pit	Ambulance	Storm Sewers
BY-LAW NO.	3656	3652	3705	3835
BALANCE, JANUARY 1	57,447	221,299	30,451	75,785
ADD: Interest Earned	7,193	27,713	3,812	9,491
Appropriation (Statement 10)	225,000	23,127	111,420	100,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	289,640	272,139	145,683	185,276
DEDUCT: Purchases (Statement 13)	248,186	2,664	94,741	
BALANCE, DECEMBER 31 – Statement 2	41,454	269,475	50,942	185,276

RESERVE NAME	Police Equipment	UTILITY	Civic Election	West-Bran
BY-LAW NO.	4442		5760	4629
BALANCE, JANUARY 1	10,981		Nil	67,597
ADD: Interest Earned	1,374			8,465
Appropriation (Statement 11)	261,688		10,000	60,000
Surplus Appropriation (Statement 11)				
SUB-TOTAL	274,043		10,000	136,062
DEDUCT: Purchases (Statement 14)	186,495			97,871
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 – Statement 5	87,548		10,000	38,191

SCHEDULE 8 A

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1990

RESERVE NAME	Business Improvement Area	Central Garage	Kirkcaldy Heights	Maintenance Of Municipal Office
BY-LAW NO.	5621	5655	4050	4368
BALANCE, JANUARY 1	242,507	25,000	1,097,150	112,906
ADD: Interest Earned	30,369	3,131	137,395	14,139
Appropriation (Statement 10)	374,654	25,000		50,000
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
Land Sales			58,360	
SUB-TOTAL	647,530	53,131	1,292,905	177,045
DEDUCT: Purchases (Statement 13)	281,429	4,848		59,744
Transfer To Revenue (Statement 9)				
Interest Transferred				
C.M.H.C. Payments			40,072	
BALANCE, DECEMBER 31 – Statement 2	366,101	48,283	1,252,833	117,301

RESERVE NAME	Curran Park	Sanitary Disposal	Fire Equipment	Centennial Auditorium
BY-LAW NO.	4527	4528	3708	4647
BALANCE, JANUARY 1	32,457	266,528	121,334	65,665
ADD: Interest Earned	4,065	33,377	15,195	8,223
Appropriation (Statement 10)	50,000	60,000	60,000	20,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	86,522	359,905	196,529	93,888
DEDUCT: Purchases (Statement 13)	11,224	40,599	43,069	29,425
BALANCE, DECEMBER 31 – Statement 2	75,298	319,306	153,460	64,463

RESERVE NAME	Cumulative Benefits	Library/Arts Building	Traffic Devices	Parking Facilities
BY-LAW NO.	5179	5259	4751	3939
BALANCE, JANUARY 1	556,916	103,166	80,054	20,714
ADD: Interest Earned	69,742	12,919	10,025	2,594
Appropriation (Statement 11)	50,000	25,000	30,000	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	676,658	141,085	120,079	23,308
DEDUCT: Purchases (Statement 14)		5,307	19,772	
Transfer To Revenue (Statement 11)				
Benefits Paid	44,312			
BALANCE, DECEMBER 31 – Statement 5	632,346	135,778	100,307	23,308

SCHEDULE 8B

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 90

RESERVE NAME / BY-LAW NO.	Fire Protection 4748	Keystone Centre 4749 + 5766	Recreation Centre 4750	Dyking and Flood Control 4923
BALANCE, JANUARY 1	414,779	51,064	52,946	147,207
ADD: Interest Earned	51,942	6,395	6,630	18,435
Appropriation (Statement 10)	50,000	225,000	108,161	
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	516,721	282,459	167,737	165,642
DEDUCT: Purchases (Statement 13)	343,609		101,973	
Transfer To Revenue (Statement 9)				
Interest Transferred				
Transfer to Keystone Centre		25,000		
BALANCE, DECEMBER 31 – Statement 2	173,112	257,459	65,764	165,642

RESERVE NAME / BY-LAW NO.	Civic Property 4924 + 5765	Control Of Diseases In Trees 4925	Capital Development 4967	Sportsplex 5066
BALANCE, JANUARY 1	177,887	30,579	349,648	224,629
ADD: Interest Earned	22,277	3,829	43,786	28,130
Appropriation (Statement 10)	100,000	30,000	96,796	50,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	300,164	64,408	490,230	302,759
DEDUCT: Purchases (Statement 13)	167,993	27,503	73,136	161,815
BALANCE, DECEMBER 31 – Statement 2	132,171	36,905	417,094	140,944

RESERVE NAME / BY-LAW NO.	UTILITY REPLACEMENT 3704	Utility U.S. Exchange 3938	Utility Transit 3654	UTILITY
BALANCE, JANUARY 1	168,163	41,305	926,722	
ADD: Interest Earned	26,231		116,053	
Appropriation (Statement 11)	115,768		103,699	
Surplus Appropriation (Statement 11)				
Transfer from U.S. Exchange	41,305			
SUB-TOTAL	351,467	41,305	1,146,474	
DEDUCT: Purchases (Statement 14)			23,100	
Transfer To Revenue (Statement 11)				
Transfer to Replacement		41,305		
BALANCE, DECEMBER 31 – Statement 5	351,467	Ø	1,123,374	

SCHEDULE 6

ANALYSIS OF INVESTMENTS

AS AT DECEMBER 31, 1990

TYPE	DUE DATE Y/M/D	INTEREST RATE	INTEREST EARNED	AMOUNT	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA AND AGENCIES					
OTHER PROVINCES OR PROVINCIAL AGENCIES					
DEBENTURES OF OWN MUNICIPALITY (BY-LAW 5216/51/83)	97/12/01	13%	1,922	13,629	13,629
DEBENTURES OF OTHER LOCAL GOVERNMENTS					
OTHER INVESTMENTS					
TOTAL INVESTMENTS					13,629

INVESTMENT HOLDINGS

AS AT DECEMBER 31, 1990

TYPE	NAME OF RESERVE	RESERVED (Statements 2-5)	TRUST (Statement 7)	UNRESERVED (Statements 1-4)	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA					
OTHER PROVINCES OR AGENCIES					
DEBENTURES OF OWN MUNICIPALITY	Municipal Buildings B/L#3653	13,629		Nil Nil Nil	13,629
DEBENTURES OF OTHER LOCAL GOVERNMENTS				Nil Nil	
OTHER INVESTMENTS					
TOTAL INVESTMENTS					13,629

INVESTMENT CHANGES

1990

TOTAL INVESTMENTS, JANUARY 1			14,788
INVESTMENTS ACQUIRED			
			14,788
INVESTMENTS SOLD			
INVESTMENTS MATURED		1,159	1,159
TOTAL INVESTMENTS, DECEMBER 31			13,629

SCHEDULE 7

ANALYSIS OF DEBENTURE INDEBTEDNESS

AS AT DECEMBER 31, 1990

Municipality of CITY OF BRANDON

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	INTEREST	OUTSTANDING DECEMBER 31
3983/4300	City Hall	1972	1,226,000	E		19	1990	8	122,000	9,760	—
4310/4343	Brandon General Hospital	1972	750,000	E		20	1992	8 3/4	62,000	14,963	140,000
4309/4387	Keystone Centre	1972	600,000	E		20	1992	8 3/4	51,000	14,525	115,000
4386/4417	Brandon General Hospital	1973	409,228	E		20	1993	8 1/4	31,000	10,436	111,000
4260/1	Local Improvements	1973	218,558	E		20	1992	6.7473	16,628	3,598	36,699
4422/4447	Local Improvements	1973	126,000	E		20	1992	8 3/4	10,541	3,016	23,931
4260/2	Local Improvements	1974	662,065	A		20	1993	7.5275	45,758	15,436	159,028
4497/4536	Local Improvements	1974	256,000	B		20	1993	11	18,000	9,240	66,000
4260/3	Local Improvements	1975	290,694	A		20	1994	7.6822	19,969	8,943	96,438
4678	Local Improvements	1976	1,025,860	E		15	1990	10 7/8	115,000	12,506	Ø
4260/4	Local Improvements	1975	52,678	A		20	1995	9.1722	3,451	2,391	22,621
4781	Local Improvements	1977	806,667	E		15	1991	9 3/4	86,000	17,550	94,000
4859	Local IMprovements	1978	662,292	E		15	1992	10	64,000	21,300	149,000
4939	Local Improvements	1979	379,966	E		15	1993	10 3/8	34,000	16,393	124,000
5033	Local Improvements	1980	1,500,000	E		20	2000	13	56,000	157,820	1,158,000
5155	Local Improvements	1982	1,554,000	E		15	1997	14 1/2	124,000	150,365	913,000
5216	Local Improvements	1983	19,915	C		15	1997	13	1,159	1,922	13,629
5404	Local Improvements	1986	390,763	B & E		15	2000	9 1/2, 10 & 10 1/8	20,000	32,612	305,000
5509	Local Improvements	1988	98,600	E		20	2008	12 1/8	1,512	11,792	95,739
5649	Local Improvements	1989	357,000	B		20	2008	12 1/8	6,091	39,106	345,428
5818	Local Improvements	1990	109,000	B		20	2009	10 1/2	1,798	10,473	107,202
									889,907	564,147	4,075,715
	Authorized but Unissued										
	Local Improvements								11,000	34,000	
	Central Garage								153,834	409,500	

CURRENT LEVY: 1,054,741 | 1,007,647

TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31, – SCHEDULE 9: 4,075,715

NOTE (a): INDICATE WHETHER TOTAL SERIES PURCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC

ANALYSIS OF DEBENTURE INDEBTEDNESS

SCHEDULE 7

AS AT DECEMBER 31, 19 90

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
4244/4266	Water Reservoir	1971	786,000	B		20	1990	9.25	79,000	7,308	Ø
4611	Sewage Treatment Plant	1975	424,831	A		15	1990	7.625	45,363	3,525	Ø
4922	Water Treatment Plant	1978	1,687,771	A		20	1998	10 1/4	83,785	117,853	1,066,005
5264	Water Treatment Plant	1984	1,226,000	B		17	2000	14 1/2	62,000	145,435	941,000

SCHEDULE 8

ANALYSIS OF DEFERRED LIABILITIES

AS AT DECEMBER 31, 19 90

AUTHORITY	PURPOSE	MATURITY DATE	INT. RATE	CURRENT LEVY	OUTSTANDING DECEMBER 31
			CURRENT LEVY	Nil	
			TOTAL DEFERRED LIABILITIES, DECEMBER 31 – SCHEDULE 10		Nil

SCHEDULE 9

DEBENTURE CHANGES

FOR THE YEAR ENDED DECEMBER 31, 19 90

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1	4,856,622	2,277,153	7,133,775
ISSUED	109,000		109,000
LEVIED	889,907	270,148	1,160,055
OUTSTANDING, DECEMBER 31 – Statement 3	4,075,715		
– Statement 6		2,007,005	
– Schedule 7 –			6,082,720

SCHEDULE 10

DEFERRED LIABILITY CHANGES

FOR THE YEAR ENDED DECEMBER 31, 19 90

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1			
ADDED			
RETIRED			
ADJUSTMENTS			
OUTSTANDING, DECEMBER 31 – Statement 3	Nil		
– Statement 6		Nil	
– Schedule 8			Nil

SCHEDULE 11

DEBENTURES PENDING

AS AT DECEMBER 31, 19 90

AUTHORITY	PURPOSE	SOURCE OF FUNDS	AUTHORIZED	EXPENDED
B/L#5719	Construction of Civic			
	Services Complex	Revenue Fund	3,900,000	3,746,166
Various	Local Improvements	Revenue Fund	926,927	729,956
B/L#5530/87	Sewage Plant	Utility Capital	14,000,000	727,803
		TOTAL		5,203,925

COMPOSED OF –	
Bank Loans	
Accounts Payable	657,635
Due To Other Funds	4,546,290
Other	
TOTAL	5,203,925

STATISTICAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 19 90

POPULATION (LATEST CENSUS OF CANADA)	38,708

TAXABLE ASSESSMENT (CMV)

Land	444,437,700
Buildings	939,187,800
Total Real Property	1,383,625,500
Personal Property	10,194,900
Total Taxable Property	1,393,820,400
Exempt	98,812,910
Business	9,210,675

BUDGET RECONCILIATION – GENERAL FUND

Revenue – Surplus (Deficit)	488,188
Expended – Under (Over)	(179,731
Estimated Surplus (Deficit)	(500,000
Operating Surplus (Deficit)	(191,543
Operating Surplus (Deficit) – Prior Year	250,381
Gain or (Loss)	(441,924

CASH POSITION	GENERAL FUND	COMBINED FUNDS
Cash Surplus (Deficit) – Current Year	(6,918,304)	(5,883,839)
Cash Surplus (Deficit) – Prior Year	(901,232)	(167,451)
Gain Or (Loss)	(6,017,072)	(5,716,388)

DEFICIT RECOVERIES AND DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Date	Term	Amount			
1990	1 May 1990	Cash Surplus	500,000	191,543	191,543	Nil

UTILITY FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Board Order	Term	Amount			
1990	#39-91	Cash Surplus	65,363	65,363	65,363	Nil

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Term	Amount	Recoveries	Outstanding December 31

TAX COLLECTIONS

TAXES ON ROLL – Current – Cash Collections	25,903,939	
– Tax Credit Programs	3,163,199	29,067,138
– Arrears		2,723,580
– Total		31,790,718
TAX SALE CERTIFICATES		114,355
LAND SALES		60,229
TOTAL COLLECTIONS		31,965,302

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1990

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the City:

(a) Income Recognition

The accounts are maintained on the accrual method of reporting revenue and expenditure except that -

1. Principal and interest charges on debentures outstanding from the due date of payment to the end of the year are not accrued;

and

2. Interest earned on investments is accounted for on a cash basis as received.

(b) Inventories

Inventories are stated at cost, using an average cost pricing method.

(c) Investments

Investments are recorded at cost.

(d) Fixed Assets

Fixed assets including land, buildings and equipment are recorded in a capital fund at the following values:

1. Assets acquired prior to 1963 - market value as at 31 December 1962.

2. Additions subsequent to 1963 - at cost.

3. 1980 Canada Winter Games Complex - at insured value.

No depreciation is provided on fixed assets.

(e) Capital Assets

Local improvements for roads, sidewalks, sewer and water distribution systems, etc. are financed by frontage levies, grants or long-term debt. The capital assets are recorded in a capital fund at the amount of the outstanding long-term debt.

(f) Reserves

Reserve funds are established by by-law for the purpose of accumulating funds for future operating and capital expenditures. Appropriations to reserve funds are charged to expenditure in the revenue funds.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1990

2. COMMITMENTS

The City has entered into an agreement for the purchase of an Orion Transit Bus at a cost of $209,979 to be funded by a Provincial Grant and withdrawals in 1991 from the Transit Reserve established under By-Law #3654.

The City has entered into lease purchase agreements for a computer system at an annual rental of $166,085. The aggregate minimum lease payments and optional payouts to the expiry date are $741,400.

The City has entered into lease purchase agreements for sanitation containers at an annual rental of $516,151 to 1994. The aggregate minimum lease payments and optional payouts to the expiry date are $1,619,019.

The City has agreed to commit $1,000,000 towards the proposed expansion of the Keystone Centre Complex.

3. AGREEMENT

The City entered into a partnership with Canada Mortgage and Housing Corporation for the development of Kirkcaldy Heights Subdivision. As at the year ended 31 December 1990, $1,834,637 has been disbursed from the reserve in payment of the City's equity in the partnership, and $1,408,055 has been received by the City representing 25% of the land sales to date.

4. PENSION PLAN

The majority of City of Brandon employees participate in the Municipal Employees Benefits Board Pension Plan which is a defined benefit pension plan that provides benefits based on length of service and pensionable salaries.

The Municipal Employees Benefit Board Pension Plan is fully funded by employee contributions and a matching employer contribution. The last triennial actuarial report as at 1 January 1989 indicated a surplus.

Some of the employees, who were in the employ of the City of Brandon prior to 1 January 1977, participate in Pension Plans for Employees of the City of Brandon as provided under By-Law #4302, as amended and By-Law #4964 as amended, which are defined Benefit Pension Plans.

The Pension Plan for Employees of the City of Brandon under By-Law #4302 is fully funded. The last trienniel actuarial report as at 31 December 1986 indicated a small surplus.

The Pension Plan for Employees of the City of Brandon under By-Law #4964 is fully funded.

The City has entered into an agreement with the Brandon Professional Firefighters' Association, the Brandon City Police Association, and all out of scope employees for a supplementary pension benefit of $200 per month for each firefighter, police offcer and out of scope employee who retires after attaining age 60 but before attaining age 65. This supplementary pension benefit will cease with the payment made in the month in which the employee attains age 65.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1990

5. CONTINGENT LIABILITIES

(a) Cumulative Sick Leave Benefits

Under the terms of the various collective agreements, the employees of the City are entitled to accumulate unused sick leave credits. The estimated liability for such accumulated credits has not been funded, and has not been determined as at the end of the year. Payments are based on current wage rates at the time of illness, and are charged to operations in the year during which an employee is sick.

Under the terms of the collective agreement with the Brandon Fire Fighters' Association, the employees after ten years of continuous service are entitled to fifty percent of the accumulated unused sick leave credits at the employee's then rate of pay to a maximum of seventy-five working days at the time of termination or retirement, or death. The liability for the existing payout of unused sick leave credits has not been funded, and was determined by an actuarial report to be $576,300 as at the end of 1985. The liability for the period beginning 1986 to the end of 1990 has not been actuarially determined. Payments under this agreement are charged to the Cumulative Benefits Reserve established by By-Law#5179.

(b) Termination Benefits

Under the terms of certain collective agreements, some employees of the City are entitled to a death benefit or separation allowance upon death, severance or retirement. The liability for the existing termination benefits has not been funded, and was determined by an actuarial report to be $511,000 as at the end of 1985. The liability for the period beginning 1986 to the end of 1990 has not been actuarially determined. Payments are based upon current wage rates at the time of death, severance or retirement, and are charged to the Cumulative Beenfits Reserve established by By-Law #5179.

(c) Legal Claims

There are a number of claims pending against the City. The estimated liability for these claims could not be determined as at the end of the year.